

## Message Text

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PAGE 01 CANBER 01307 220621Z  
ACTION EB-08

INFO OCT-01 EUR-12 EA-12 ISO-00 AID-05 CIAE-00 COME-00  
FRB-01 INR-10 NSAE-00 USIA-15 TRSE-00 XMB-04  
OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 L-03 H-02  
NSC-05 SS-15 STR-07 CEA-01 PA-02 DOE-11 SOE-02  
IGA-02 AGRE-00 /132 W  
-----113108 220627Z /17

R 220446Z FEB 78  
FM AMEMBASSY CANBERRA  
TO SECSTATE WASHDC 2479  
INFO AMCONSUL BRISBANE  
AMCONSUL MELBOURNE  
AMEMBASSY PARIS  
AMCONSUL PERTH  
AMCONSUL SYDNEY

UNCLAS CANBERRA 1307

USOECD

E.O. 11652: N/A  
TAGS: OECD, EFIN, ETRD, ELAB, AS  
SUBJ: ECONOMIC INDICATORS - AUSTRALIA  
  
REF: (A) CANBERRA 1051 (B) CANBERRA 1102  
(C) 76 STATE 270634

1. THIS IS MONTHLY TRANSMITTAL OF CURRENT ECONOMIC INDICATORS  
AS REQUESTED IN REF (C). REFERENCE SHOULD BE MADE TO REF (B)  
FOR DEFINITIONS, SOURCES, BASE PERIOD ETC. NO NEW FIGURES  
ARE AVAILABLE FOR INDICATORS B, C, E(I), E(II), F, G, Q, R,  
AND Y. THESE INDICATORS HAVE THEREFORE BEEN OMITTED FROM  
THIS REPORT.

A. SEP - 165; OCT - 147  
D. DEC - DOLS 2668  
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E(III) DEC - 6688  
E(IV) DEC - 28.8  
H. NOV - 208  
I. NOV - DOLS 10,871  
J. NOV - DOLS 21,077  
K. NOV - DOLS 38,175  
L. NOV - 3.75

M. NOV - 8.25  
N. JAN - DOLS 2125  
O. JAN - DOLS 1685  
P. JAN - MINUS DOLS 440  
S. JAN - 7.2  
T. NOV - 519.6  
U. JAN - DOLS 1005  
V. JAN - DOLS 983  
W. JAN - MINUS DOLS 113  
X. DEC - DOLS 1603  
Z. JAN - DOLS 10.8

COMMENT: UNEMPLOYMENT PERCENTAGES ROSE TO A NEW HIGH IN JANUARY, AT 7.2 PERCENT OF WORKFORCE OF 6.2 MILLION (CANBERRA 01051). DURING MONTH OF JANUARY IMPORTS ROSE BY 29.5 PERCENT WHILE EXPORTS ROSE ONLY 1.6 PERCENT. THE TRADE BALANCE WAS REDUCED TO A DOLS 22 MILLION IN JNUARY FROM A DOLS 280 MILLION IN DECEMBER. NEGATIVE BALANCE OF PAYMENTS, AS MEASURED BY NET MONETARY MOVEMENTS, CONTINUED FOR THIRD SUCCESSIVE MONTH AND INCREASED SIGNIFICANTLY TO MINUS DOLS 113 MILLION IN JANUARY. INDEX OF VALUE OF AUSTRALIAN DOLLAR AGAINST "BASKET OF CURRENCIES" HAS BEEN STEADILY LOWERED AND ON FEBRUARY 18 STOOD AT 88.7 (MAY 1970 EQUALS 100 AND NOVEMBER 28, 1976 EQUALS 105.3). AUSTRALIAN DOLLAR NOW DEVALUED AGAINST BASKET BY APPROXIMATELY 15.8 PERCENT AS AGAINST PRE-NOVEMBER 28, 1976 VALUE. VALUE OF US DOL HAS UNCLASSIFIED

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CONTINUED TO WEAKEN AGAINST A DOL AND ON FEBRUARY 18 STOOD AT 1.1364, ALTHOUGH IT HAD REACHED 1.1414 ON DECEMBER 30. A DOLS THUS NOW DEVALUED 7.8 PERCENT AGAINST U.S. DOL IN COMPARISON TO PRE-NOVEMBER 28, 1976 VALUE OF 1.2329. ALTHOUGH THERE AGAIN HAVE BEEN RUMORS OF A POSSIBLE NEW SIGNIFICANT SINGLE STAGE DEVALUATION, GOVERNMENT STILL APPEARS DETERMINED TAKE NO SUCH ACTION. ALSTON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC DATA  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 22 feb 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978CANBER01307  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780079-0549  
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**From:** CANBERRA USOECD  
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**Legacy Key:** link1978/newtext/t19780230/aaaaayrq.tel  
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**Message ID:** 6cbcb7d2-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EB  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 78 CANBERRA 1051, 78 CANBERRA 1102, 76 STATE 270634  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 29 mar 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3528768  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ECONOMIC INDICATORS - AUSTRALIA  
**TAGS:** EFIN, ETRD, ELAB, AS, OECD  
**To:** STATE  
**Type:** TE  
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